



Literacy, Leadership, & Personalized Learning

Board Minutes – March 28, 2017

Vision: STRIVE Collegiate Academy will cultivate college-ready high school graduates who will achieve post-secondary success and become leaders in their communities, Nashville, and beyond.

Mission: At STRIVE Collegiate Academy, our mission is to prepare middle school students for success in high school, college, and career. We will achieve this by empowering each student with a literacy-based curriculum aligned across all content areas in a culture that encourages leadership, virtue, and excellence as the foundation for success in all of their endeavors.

A. Attendance.

Present Board members: Joseph Williams, Scott Emerson, Thiru Ilanchelian, and Desiree O'Neill

Present (Over Phone): Justin Owen, Anna Richardson, and Derrick McKissack

Potential Board Member: Mickey Baca

Absent: Sarah Ann Ezzell

Nida Rab, EdTec, LaKendra Butler, School Leader, and Joshua Nunnally, Director of Operations

B. Proceedings.

Mr. Owens called the March Board meeting to order and proposed approval of the February Board minutes and March's Board agenda. All Board members in attendance approved.

Financial Report

Mr. Rab updated. Presented the February 2017 Actuals + FY 17 Forecast:

- February Actuals: \$49K operating income, which is an increase from Jan's multiple MNPS benefits bills paid; \$127K YTD operating income.
- FY17 forecast: \$56K operating income, which is \$45K increase from Jan mainly from staffing schedule adjustments; \$375K ending fund balance. \$139K decrease from our board approved budget mainly from our enrollment shortfall

FY17 Cash Flow Update. February's cash balance totaled \$223K; projected \$147K at FYE. \$50K LOC paid back in February. Forecast assumes we receive \$130K of outstanding revenues, mainly comprised of Title funds + meal reimbursement by 6/3-/17. FYE cash balance would be \$17K if not all received. \$61K of additional BEP revenues could be received in June if funding rate and ADM remain consistent. Negative cash balance projected in July. Forecast assumes we enroll 300 students plus facility expenses of ~\$250K. Any



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enrollment shortages and/or excess facility expenses will create additional cash shortfalls.

Facilities

From EdTec. Four months remaining before FY18 begins. Facility options include: Current DCC space + 2 rooms from church. Current DCC space + additional 6,000SF nearby (same landlord) HCOG modular campus: purchase + option to lease back of church, which is more ideal than higher purchase price with no lease option? Action Items Follow-up with DCC landlord (re: renewal options) in April. It is most ideal to stay in current location. If we have not heard (re: renewal), connect with modular company and GC regarding our deadline for buildout.

Mr. Emerson updated. Mr. Emerson discussed facility calls with the Board. He explained that STRIVE submitted a LOI to Hermitage Church of Christ for their back lot area and was waiting on a response from the church. The Board discuss other potential options.

Marketing/Recruitment Committee Report

Mr. Ilanchelian updated. Discuss the need for promoting STRIVE to families, funders, and supporters. Discuss plans to create efforts to communicate with the different stakeholders.

Development Report

Mr. Williams Updated. Shared information about the Development small group next steps. Explained that they Board will receive a list to help support their 'asks' for STRIVE in the area of development. Mr. Williams discuss the Big Payback and next steps from the team to prepare for the Big Payback this year.

Governance Report

Mrs. Richardson updated. The Board discussed needs for new board committee members and finalized dates for committee meetings. Mr. Baca was voted in as a new member of the STRIVE Board.

Academic Committee Report

No update.

Executive Director Report

Performance Update. Mrs. Butler updated.

Academic Growth & Achievement. Mrs. Butler shared last Interim Assessment data prior to the state testing. She discussed the timing of state testing and the work taking place to close the gap for any students based on the student Interim Assessment Data.

Culture & Climate. Mrs. Butler discussed current enrollment and retention trends at STRIVE. She also discussed the potential for students to leave after Spring Break because that is a time when some families move.



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Staff Update. Mrs. Butler discussed the team members who were returning and plans for the team members who were not returning. She also discussed the plan to hire the new 7th grade team. Currently STRIVE is working with several companies to help support potential teachers. STRIVE is currently in the process of completing Teacher Evaluation during this time.

Board Vote: The Board discussed and voted to approve one new member to the STRIVE Board.

Mr. Williams adjourned the meeting.

C. Next Meeting: Thursday, April 27, 2017