

STRIVE Collegiate Academy
As of July 1, 2015

2015-2016

 Approved
 Budget

Summary

Revenue	
Charges for Current Services	-
Other Local Revenues	175,000
State of Tennessee	1,099,363
Federal Government	130,808
Total Revenue	1,405,171

Expenses	
Personnel	492,297
Employer Taxes & Employee Benefits	135,873
Contracted Services	526,637
Supplies & Materials	80,740
Other Charges	19,846
Debt Service	12,000
Capital Expenses	117,305
Total Expenses Excluding Depreciation Treatment	1,384,698

Operating Income Excluding Depreciation Treatment **20,473**

Total Expenses Excluding Capital Expenses	1,267,393
Depreciation	36,004

Operating Income Including Depreciation Treatment **101,774**

Fund Balance	
Beginning Fund Balance	153,325
Audit Adjustment	-
Adjusted Beginning Fund Balance	153,325

Ending Fund Balance Excluding Depreciation Treatment **173,798**

Ending Fund Balance Including Depreciation Treatment **255,099**
